

# ACCT 3300 FINANCIAL ANALYSIS AND REPORTING (3 credit hours)

Elmira College

SPRING 2025

## Required Text:

Alexander, D., Britton, A., Hoogendoorn, M., van Mourik, C. and Kirwan, C. *International Financial Reporting and Analysis*, London: Cengage.

Supplemental readings will be included to illustrate or expand on textbook readings.

**Pre-requisites:** ACCT 2050 Introduction to Managerial Accounting

## Course Description

This course provides an in-depth exploration of the theory and practice of financial reporting. Students will develop a sound understanding of the key concepts and decisions that underpin how financial information is measured, recorded, and disclosed in financial statements. Topics covered include revenue recognition, inventory management, long-term assets, liabilities, equity, and cash flow analysis. The course also delves into advanced subjects such as pensions, leases, and income taxes, emphasizing the conceptual framework underlying accounting practices.

## Course Objectives and Goals

- Evaluate the impact of alternative accounting principles on financial accounting.
- Understand the economic context of the financial reporting and the interplay between different interested parties in this process.
- Identify and assess the quality of cash flows and potential hidden assets and liabilities.
- Estimate the quality of financial reporting, identify possible management practices and prepare rough adjust.

## Evaluation of Performance

Your grade will be based upon your performance on exams, assignments, and participation.

|               |      |
|---------------|------|
| 4 Exercises   | 20%  |
| 2 Quizzes     | 20%  |
| Final Project | 20%  |
| Midterm Exam  | 15%  |
| Final Exam    | 25%  |
| Total         | 100% |

Grades will be assigned as follows:

|                 |             |             |
|-----------------|-------------|-------------|
| A 93% and above | B- 80 - 82% | D+ 67 - 69% |
| A- 90 - 92%     | C+ 77 - 79% | D 63 - 66%  |
| B+ 87 - 89%     | C 73 - 76%  | D- 60 - 62% |

B 83 - 86%      C- 70 - 72%      F 59% or below

**Withdrawal Policy:** Please see Elmira College Bulletin for information on this policy.

**Academic Honesty:** Please read the section on Academic Honesty in the [Code of Conduct](#). Briefly, academic dishonesty includes: cheating, fabrication, facilitating academic dishonesty, and plagiarism. Ask if you have any questions on whether something constitutes as academic dishonesty. All work must be original and new. Past assignments from current or other courses will not be accepted. Academic dishonesty will not be tolerated. It will result in zero on the assignment, and a report will be filed with the school. Continued practice will result in failure of the class. Institutional penalties may also apply with repeated acts of academic dishonesty.

**Student Responsibility:**

- It is your responsibility to keep track of assignments and due dates.
- You should ask questions concerning assignments and lectures, if you need any clarifications.
- If you are struggling in class, have concerns, and/or unsure about expectations, please stop by during office hours or make an appointment for another time.

**Tentative Schedule of Topics**

| <u>Topic</u>   | <u>Materials</u> | <u>Tasks &amp; Evaluations</u> |
|--|------------------|--------------------------------|
| Basics of Financial Reporting                                    | Chapter 1        |                                |
| International Accounting Differences                             | Chapter 2        | Exercise 1                     |
| The Process of Harmonization                                     | Chapter 3        |                                |
| Economic Valuation Concepts                                      | Chapter 4        |                                |
| Income Statement and Comprehensive Income                        | Chapter 5        | Quiz 1                         |
| Current Entry Value  | Chapter 6        |                                |
| Current Exit Value and Mixed Values                              | Chapter 7        |                                |
| Current Purchasing Power Accounting                              | Chapter 8        | Exercise 2                     |
| Fair Values  | Chapter 9        |                                |
| Accounting Theory and Conceptual Frameworks                      | Chapter 10       |                                |
| Structure of Published Financial Statements                      | Chapter 11       |                                |
| Corporate Governance, Corporate Social Responsibility and Ethics | Chapter 12       | Midterm Exam                   |
| Basics of Interpretation of Financial Statements                 | Chapter 13       |                                |
| Fixed (Non-current) Tangible Assets                              | Chapter 14       |                                |
| Intangible Assets  | Chapter 15       | Exercise 3                     |
| Impairment and Disposal of Assets                                | Chapter 16       |                                |
| Leases   | Chapter 17       |                                |
| Inventories and Construction Contracts                           | Chapter 18       | Exercise 4                     |
| Accounting for Financial Instruments                             | Chapter 19       |                                |
| Revenue  | Chapter 20       | Quiz 2                         |
| Provisions, Contingent Liabilities and Contingent Assets         | Chapter 21       |                                |
| Income Taxes   | Chapter 22       | Final Project                  |

|                          |            |            |
|--------------------------|------------|------------|
| Employee Benefits        | Chapter 23 |            |
| Statements of Cash Flows | Chapter 24 | Final Exam |